## FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3743] August 13, 1951

## NOTICE OF CALL FOR REDEMPTION

## 21/4 PERCENT TREASURY BONDS OF 1951-53

To all Banks and Others Concerned in the Second Federal Reserve District:

Following is the text of a press release concerning a public notice of call issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS, Tuesday, August 14, 1951.

The Secretary of the Treasury announced today that all outstanding 2½ percent Treasury Bonds of 1951-53, dated December 22, 1939, due December 15, 1953, are called for redemption on December 15, 1951. There are now outstanding \$1,118,051,100 of these bonds.

The 2 percent Treasury Bonds of 1951-55, which are also callable on December 15, 1951, will not be called for redemption on that date.

The text of the formal notice of call is as follows:

TWO AND ONE-QUARTER PERCENT TREASURY BONDS OF 1951-53 (DATED DECEMBER 22, 1939)

## NOTICE OF CALL FOR REDEMPTION

To Holders of 21/4 percent Treasury Bonds of 1951-53 (dated December 22, 1939), and Others Concerned:

- 1. Public notice is hereby given that all outstanding 2½ percent Treasury Bonds of 1951-53, dated December 22, 1939, due December 15, 1953, are hereby called for redemption on December 15, 1951, on which date interest on such bonds will cease.
- 2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
- 3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

JOHN W. SNYDER, Secretary of the Treasury.

TREASURY DEPARTMENT, Washington, August 14, 1951.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,

President.